

Loan Programs

Small Business Loan

Capital for equipment, machinery, permanent working capital, facilities improvement, business acquisition or real estate.

Loan repayment is based on use of loan proceeds. Amortization up to 15 years.

Working Capital Loan

Short term working capital for a specific job associated with an account receivable, purchase order, or contract.

Loan repayment is custom designed to meet the cash flow of the job.

Getting Started



We start the loan process where it makes the most sense—sitting down and meeting with you to thoroughly understand your business and its needs.

Just give us a call and we will setup an appointment to meet with you.

William Mann Jr Community Development Corporation

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William Mann Jr Community Development Corporation



*Economic
Development
Financing
For
Small Businesses*

Eligibility

“Growth-oriented” small businesses including minority-owned or women-owned businesses that may not entirely qualify for loans through traditional lending institutions.

The business must contribute to economic development by creating or retaining jobs and must be located in our service area.

Generally businesses that qualify have been in existence for at least three years, have management with acceptable industry experience and have a strong business plan.

Service Area



Dallas-Fort Worth Metroplex

Down Payment

Down payment or equity is determined on a case by case basis, but could be as low as 10%.

What We Do

When a business comes to WMCDC, we assess their needs and provide counseling on how to help their situation. We provide underwriting to determine if the business is financially sound enough to take on debt. We structure, package, and process loans for qualifying businesses.

We provide technical assistance to each business through our partnership with the service providers at the Fort Worth Business Assistance Center.



Terms & Amounts

The maximum term allowed is ten years and the maximum amount is \$100,000. However, loan terms vary according to the size of the loan and the needs of the business.

Collateral

Loan to collateral value can be up to 90% of loan amount and a 2nd lien collateral position is acceptable. However collateral is determined on a case by case basis.

Who We Are

Established by a combined public-private effort in 1994, William Mann Jr Community Development Corporation (WMCDC) is certified by the U.S. Department of Treasury as a Community Development Financial Institution (CDFI).

We further economic development by promoting and assisting in the growth of small businesses in the DFW Metroplex by providing loans to small businesses that might not otherwise be able to obtain funding from traditional lending institutions.



Our Partners

Bank of America	JPMorgan Chase
Bank of Texas	LegacyTexas Bank
BBVA Compass	OmniAmerican Bank
Comerica Bank	Wells Fargo Bank
Frost Bank	U S Treasury

Southeast Fort Worth, Inc
Fort Worth Metropolitan Black Chamber
Fort Worth Hispanic Chamber
TCC-Small Business Development Center
Fort Worth SCORE Chapter 120
Fort Worth Business Assistance Center
Lockheed Martin